

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2003
ANSWERED ON:15.03.2002
LOANS TO UNEMPLOYED YOUTHS
M.O.H. FAROOK

Will the Minister of FINANCE be pleased to state:

(a): whether the private banks are refusing to give loans to those unemployed graduates as envisaged in Prime Minister's Programme, even though it is being scrutinized and recognized by the State Government; and

(b): if so, the action the Government propose to take against those banks?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): The Private Sector Banks have been advised to provide loans to unemployed graduates as envisaged in the self employment scheme of Prime Minister's Rojgar Yojana (PMRY). According to the information furnished by RBI that they have not received any complaint either from the beneficiaries or from any other Agency involved in PMRY about non-entertainment of loan applications under the scheme by Private Sector Banks.

(b): Does not arise.